

FRIEDRICH
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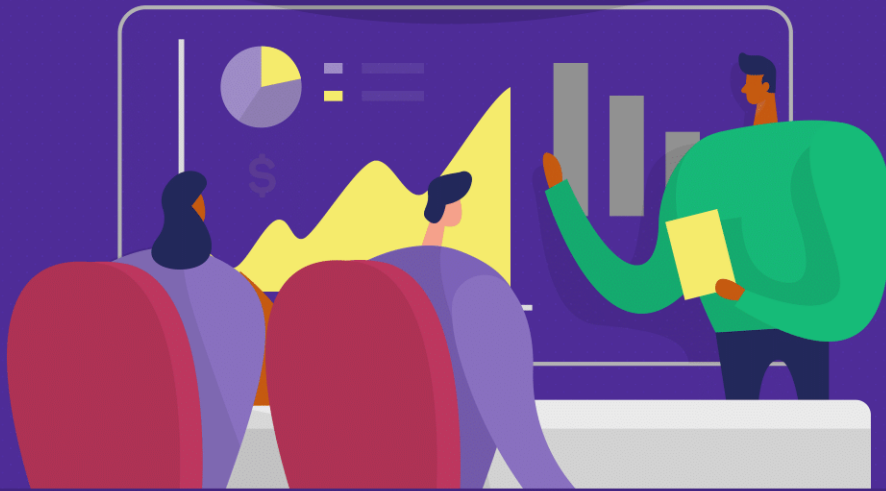
 **chintan**
environmental research and action group



SHARING ECONOMY

How to scale it up?

SUMMARIZED



 [chintan.india](https://www.instagram.com/chintan.india)



PARADIGMS OF MOBILITY

Speaker Aishwarya Raman shared how India can leverage its demographic dividend for economic recovery and growth, create millions of livelihood opportunities in the digitalized mobility economy using the four paradigms : **shared, connected, electric and autonomous mobility in India** based on research by the Ola Mobility.

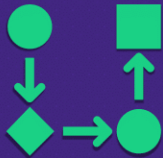
Shared Mobility is highly utilized in India and public transport accounts for **55% of all trips in the country.**



PLATFORM ECONOMIES

The speakers discussed how **India is becoming a leading frontier in sharing economy** and this is enabled by

1. Digitalization of life,
2. Platformization of jobs,
3. Paradigm shift in mobility economy from ownership of driven vehicle → ownership of ride
4. Platforms offer the masses affordable opportunities to monetize idle assets.



SUBSCRIPTION MODELS

Ketan Krishna shared the emergence of subscription-based services that use the sharing economy in their business models.

This subscription model involves receiving customers' consent after which the product/ service is offered in exchange of a fee or recurring payment. For successful subscription models there is a **need for trust, reliability, flexibility and affordability** which also resonate with sharing economy's values.



RESOLVE FRAMEWORK

Piyush Dhawan introduced the resolve framework in the circular economy that

1. Puts forward the process of regenerating and restoring natural capital,
2. Sharing through maximum asset utilization, optimizing system performances,
3. Looping by keeping products and materials in productive cycles,
4. Virtualizing by avoiding resources to deliver utility virtually & exchanging appropriate resources and technology to be used in sharing economy.



IMPLICATIONS

During the discussion, the speakers shared that beyond the economic scope of sustainable development.

Circular Economy places a stronger **focus on environmental issues.**

A Sharing Economy deals with the **social implications of society.**



CIRCULAR ECONOMY'S PRINCIPLES

Piyush Dhawan pointed out that scaling up sharing economies should take into consideration if products/services can be designed in such a way that **they do not emit pollution or generate waste**, can be in **use for as long as possible** and if they can **regenerate natural systems.**